

Wildlife Heritage Account Update

Completed FY	FY Revenue	75% of FY Gifts & Donations	Add FY Interest Earned	Heritage Funding Available	Heritage FY
2006	\$ 623,053.00	\$ 467,289.75	\$ 211,029.00	\$ 678,319.00	2008
2007	\$ 518,816.96	\$ 389,112.72	\$ 269,527.50	\$ 658,640.00	2009
2008	\$ 582,879.12	\$ 437,159.34	\$ 194,219.84	\$ 631,379.00	2010
2009	\$ 480,960.78	\$ 360,720.59	\$ 86,546.69	\$ 447,318.00	2011
2010	\$ 505,126.56	\$ 378,844.92	\$ 24,232.59	\$ 403,078.00	2012
2011	\$ 676,625.78	\$ 507,469.34	\$ 18,326.36	\$ 525,796.00	2013
2012	\$ 615,955.02	\$ 461,966.27	\$ 15,775.01	\$ 477,741.28	2014
2013	\$ 713,249.94	\$ 534,937.46	\$ 23,690.83	\$ 558,628.29	2015
2014	\$ 911,394.19	\$ 683,545.64	\$ 24,483.97	\$ 708,029.61	2016
2015	\$ 879,825.56	\$ 659,869.17	\$ 28,362.34	\$ 688,231.51	2017
2016*	\$ 998,356.27	\$ 748,767.20	\$ 37,146.72	\$ 785,913.92	2018
2017	\$ 1,097,533.54	\$ 823,150.16	\$ 64,323.85	\$ 887,474.01	2019
2018	\$ 1,146,040.40	\$ 859,530.30	\$ 120,172.35	\$ 979,702.65	2020
2019	\$ 1,426,657.02	\$ 1,069,992.77	\$ 198,283.84	\$ 1,268,276.61	2021

As required by NRS 501.3575, the funding available for Heritage Program projects in a given year is equal to seventy five percent of the money deposited in the account during the most recent and completed State Fiscal Year, plus interest earned on the principal in the account.

Wildlife Heritage Account Update

Fiscal Year	Beginning Cash	Annual Growth	FY Interest	Annual Interest Rate
1997	n/a	n/a	\$ 34,702.05	n/a
1998	n/a	n/a	\$ 51,107.18	n/a
1999	\$ 1,123,101.00	n/a	\$ 84,124.02	7.49%
2000	\$ 1,411,932.00	25.72%	\$ 84,359.23	5.97%
2001	\$ 1,918,391.00	35.87%	\$ 119,021.62	6.20%
2002	\$ 2,405,315.00	25.38%	\$ 95,233.36	3.96%
2003	\$ 2,845,589.00	18.30%	\$ 69,035.26	2.43%
2004	\$ 3,318,548.00	16.62%	\$ 62,519.81	1.88%
2005	\$ 3,860,920.00	16.34%	\$ 89,140.03	2.31%
2006	\$ 4,493,973.00	16.40%	\$ 177,707.00	3.95%
2007	\$ 5,102,677.00	13.54%	\$ 240,851.44	4.72%
2008	\$ 5,564,528.00	9.05%	\$ 256,959.07	4.62%
2009	\$ 5,682,505.00	2.12%	\$ 128,680.81	2.26%
2010	\$ 5,745,710.00	1.11%	\$ 53,471.94	0.93%
2011	\$ 5,931,027.00	3.23%	\$ 19,232.23	0.32%
2012	\$ 6,171,344.00	4.05%	\$ 15,775.01	0.26%
2013	\$ 6,512,878.00	5.53%	\$ 23,690.83	0.36%
2014	\$ 6,700,619.00	2.88%	\$ 24,483.97	0.37%
2015	\$ 7,248,710.00	8.18%	\$ 28,362.34	0.39%
2016	\$ 7,670,013.00	5.81%	\$ 37,146.72	0.48%
2017	\$ 7,978,040.00	4.02%	\$ 64,323.85	0.81%
2018	\$ 8,468,627.00	6.15%	\$ 120,172.35	1.42%
2019	\$ 9,271,515.00	9.48%	\$ 198,283.84	2.14%
Total:			\$ 2,078,383.96	

Heritage Principle

- AB 83 Section 1.5 – Modified NRS 501.3575 Section 4
 - 4. ~~[The]~~ *Except as otherwise provided in this subsection, the* Department may annually expend from the Wildlife Heritage Account an amount of money not greater than 75 percent of the money deposited in the Account pursuant to subsection 2 during the previous year and the total amount of interest earned on the money in the Account during the previous year. *In addition, the Department may, at any time, expend from the Account any portion of the amount of money in the Account which exceeds \$5,000,000.* The Commission shall review and approve expenditures from the Account. No money may be expended from the Account without the prior approval of the Commission.

Heritage Principle

- $\$9,271,515 - \$5,000,000 = \mathbf{\$4,271,515}$ Available Principle
- Possible Strategies to manage into the future
 - Unlimited – allow uncontrolled access to principle
 - Fixed amount – set a fixed dollar amount available each year
 - Percentage – control percentage of principle available each year
 - Priority – make principle available to priority tasks
 - Combination – pull together a mixture of management strategies

Unlimited Draw

- Annually allow unlimited access to principle
- Unknown how many years it may last
- Most likely initial surge until principle above 5 million is gone
- Once reduced smaller amounts would be annually available
- Uncertainty if projects will be priorities or just first in line

Fixed Draw Per Year

- Set a fixed amount that will be repeat annually
- Calculate number of years for desired benefit to set number
- Helps extend principle benefit
- May lead to greater priority projects vs unlimited

Percent Draw on Principle

- Limit the annual draw to fixed percentage or balance referenced percentage
- Extends principle benefit as percent tracks with principle balance
- Will lead to greater longevity than unlimited and fixed draw
- May lead to greater priority projects vs unlimited

Priority Driven Draw

- The Commission could set specific priorities to focus use of principle funds
- Focus could be issue, species, or habitat driven
- Priorities must conform with NRS 501.3575 sec 1
 - (a) The protection, propagation, restoration, transplantation, introduction and management of any game fish, game mammal, game bird or fur-bearing mammal in this State; and
 - (b) The management and control of predatory wildlife in this State.
- Application and scoring could rank project fit to priorities

Other Ideas or Combination of Strategies

- Could be scenario where principle percentage is dedicated per year and priorities are allocated a percentage within the annual principle allocation.

Moving Forward

- Commission provides guidance on its preference and/or additional research or examples necessary.
- NDOW develop recommendations on Wildlife Heritage Program Grant Manual modifications.
- Commission finalize changes before the Heritage funding approvals at June 26-27 meeting if desired to be considered in this funding cycle.
- Section 3 NRS 501.300....” If, at any other time of the year, the Commission determines that money is available to fund an additional project, the Commission may do one or more of the following:
 - (a) Request;
 - (b) Accept; or
 - (c) Approve,
 - ➔ applications at such time for conservation projects which are urgent and which present unique opportunities.